



Cumulus Media podcast promotion study

AM/FM radio is a great place to promote podcasts: The majority of the podcast audience listens to AM/FM radio & vice versa

Edison's "Infinite Dial" study reveals of the weekly AM/FM radio audience:

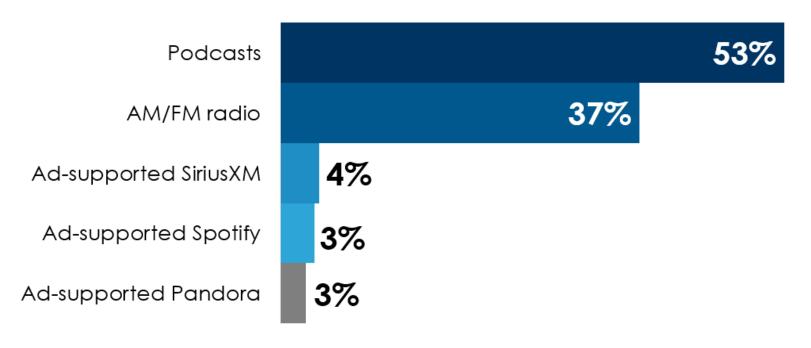
- 45% listen to podcasts weekly
- 55% listen to podcasts monthly
- 77% have ever listened to podcasts

Edison's "Share of Ear": twothirds of podcast audience also listens to AM/FM radio



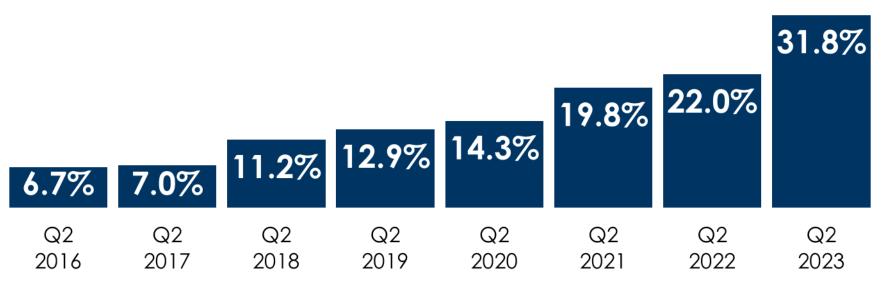
Ad-supported audio time spent: Podcast consumers listen to podcasts the most; AM/FM radio is a close second

Share of ad-supported audio time spent among podcast consumers



25-54 podcast reach surges: Almost one out of three are reached daily, up 5X from 2016

% of 25-54 Americans reached daily by podcasts



How to read: In 2016, 6.7% of U.S. persons 25-54 listened to podcasts in an average day. In 2023, 31.8% of persons 25-54 listen in a typical day, a fivefold increase.



AM/FM radio/podcast promotion study methodology

The Cumulus Media | Westwood One Audio Active Group® commissioned MARU/Matchbox to conduct a study of Cumulus Media radio listeners to understand awareness and consideration of podcasts that were promoted on Cumulus Media stations. A series of Cumulus Podcast Network podcast titles were tested.

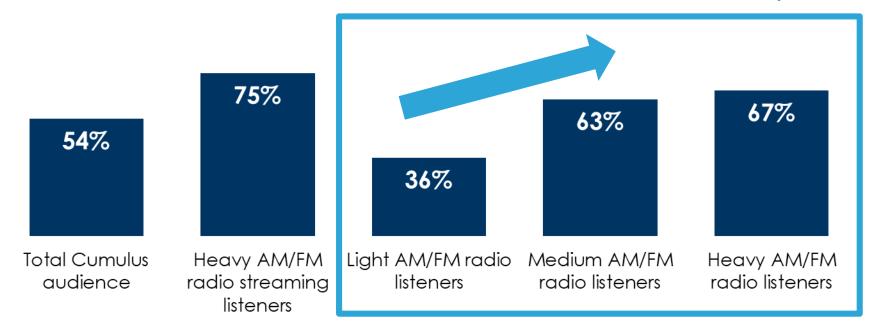
This study was fielded online among 439 respondents who met the following criteria:

- Persons 18+ were probed on 8 Cumulus Podcast Networks podcasts
- All respondents spent at least one hour listening to Cumulus Media radio stations in Dallas, Chicago, Detroit, San Francisco and Atlanta
- Respondents were not employed in the advertising, public relations, marketing, market research, AM/FM radio, television, digital, or podcasting industries
- Surveys were conducted from May 5-11, 2023



Awareness: On average, the greater the time spent with AM/FM radio, the greater the awareness for podcast titles

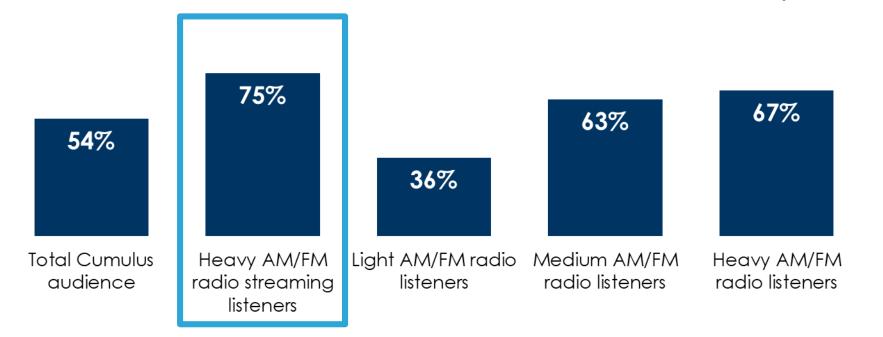
Q: "Which of the following podcasts have your heard of?"
% of Cumulus radio station listeners who are aware of the 8 Cumulus Podcast Network podcasts





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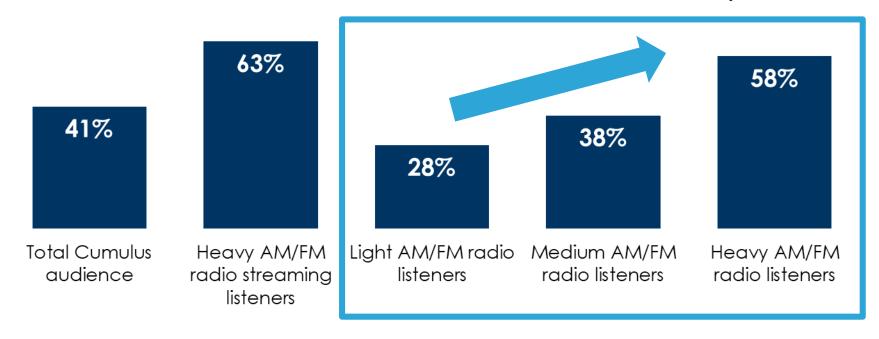
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Advertising awareness: The greater the time spent with AM/FM radio and AM/FM radio streaming, the greater the awareness for podcasts running AM/FM radio ads

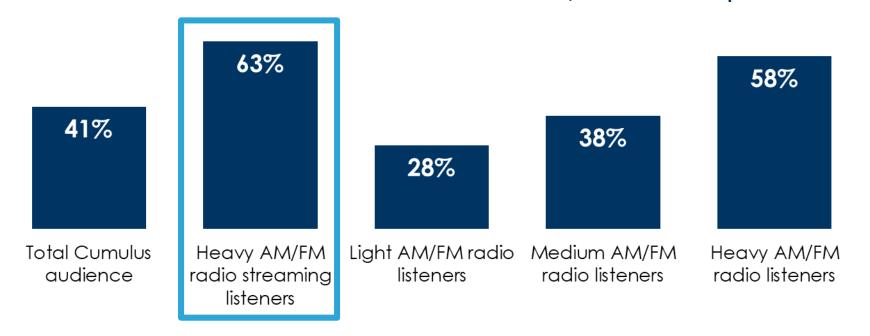
Q: "Have you heard any advertisements for podcasts on over-the-air AM/FM radio recently?" % of Cumulus radio station listeners who are aware of AM/FM radio ads for podcasts





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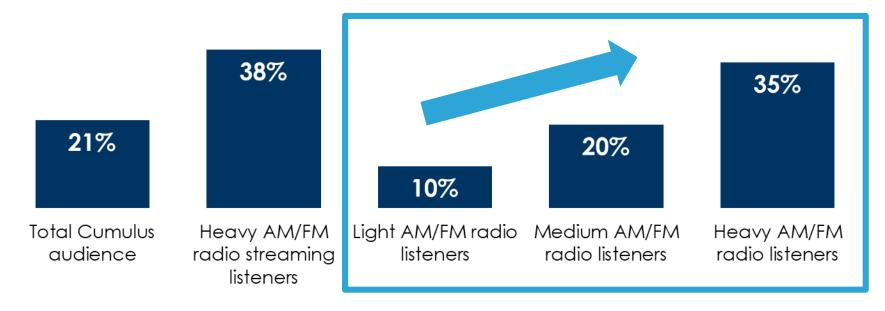
Q: "Have you heard any advertisements for podcasts on over-the-air AM/FM radio recently?" % of Cumulus radio station listeners who are aware of AM/FM radio ads for podcasts





Podcast title ad recall: On average, heavy AM/FM radio listeners exhibit greater awareness of AM/FM radio ads for specific podcasts

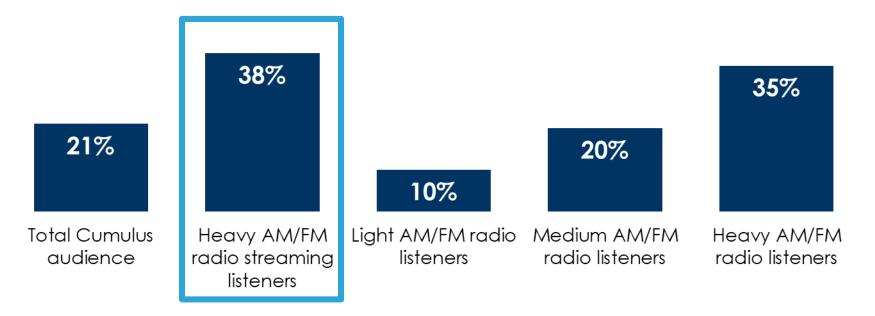
Q: "Which of the following podcasts have you heard advertised on AM/FM radio?"
% of Cumulus radio station listeners who have heard the 8 Cumulus Podcast Network podcasts
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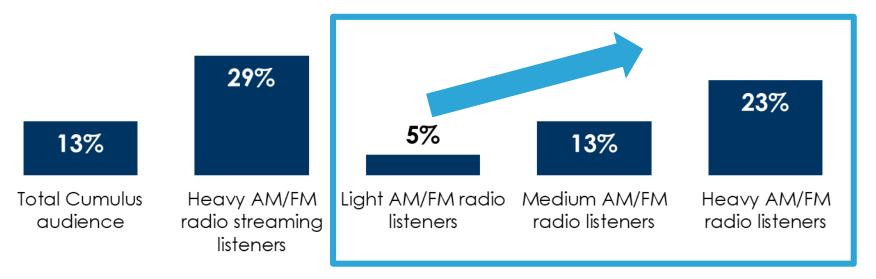




Consideration: On average, heavy AM/FM radio listeners indicate they are more likely to try listening to advertised podcasts

Q: "You mentioned that you have heard the following podcast(s) advertised on AM/FM radio. After hearing these ads, how likely are you to try listening or continue listening to these podcast(s)?"

% of Cumulus radio station listeners who have heard the podcasts advertised on AM/FM radio multiplied by the % of Cumulus radio station listeners who were aware of the podcast who say "very likely" for the 8 Cumulus Podcast Network podcasts

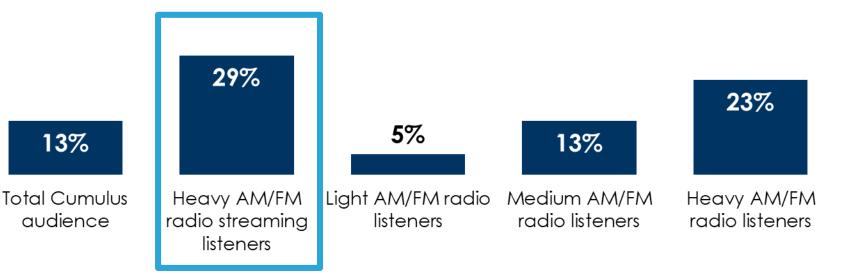




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13%

audience

Key takeaways

- AM/FM radio stations are a great place to promote podcasts: The more time spent with AM/FM radio, the greater the engagement, awareness, and interest in podcasts.
- Advertising podcasts on AM/FM radio works: Those who were exposed more (heavy AM/FM radio listeners) to podcast ads were more likely to consider listening to the advertised podcasts.
- AM/FM radio streaming is also an excellent platform to promote
 podcasts: Not surprisingly, those who listen to the streams of AM/FM
 radio stations are even more engaged and interested in podcasts. As
 such, AM/FM streaming is a powerful platform to promote podcasts.





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following areas:

- Audio creative best practices
- Media planning
- Strategic allocation within audio
- Measure the impact of the entire audio investment



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Thank You